

March 12, 2015

[CB-CDA 2015-011]

NOTICE OF THE BOARD

Sirius XM's request described below is granted. Attached is the redacted Notice of the Board of March 6, 2015 which will be considered public.

De : Buchanan, Grant

Envoyé : 10 mars 2015 17:00

À : McDougall, Gilles; CB-CDA; Glover, Dan; M. Hubbard; L. Watt; M. Estabrooks; G. Daigle; Buchanan, Grant; A. Ahmad; C. Seto; J. Cotter; A. Pollard

Cc : Buchanan, Grant

Objet : RE: Multi-Channel Subscription Satellite Radio Services - SOCAN 25 (2010-2018) & Re:Sound 4 (2011-2018) - Notice of the Board - CB-CDA 2015-010

Dear Mr. McDougall:

Please find Sirius XM Canada Inc.'s comments regarding the Board's note below.

We note that the proposed redacted notice attached to the Board's email would nonetheless allow the confidential terms to be revealed by way of selecting, copying and pasting the obscured text into another document. As such, we ask that the Board replace the proposed notice with one in which the redacted text cannot be subsequently rendered readable (such as the document enclosed with this response).

Further, Sirius XM Canada Inc. respectfully requests that the two references to a date be redacted, as they relate to a confidential and commercially sensitive term of settlement that has not been publicly disclosed in compliance with Sirius XM Canada Inc.'s securities obligations as a public company. For your consideration, we enclose a version of the Board's proposed public notice that redacts such references.

Please let us know if you have any questions or concerns about the request of Sirius XM Canada Inc.

Grant Buchanan

Attachment: [\[CB-CDA 2015-009\] \(Public for March 6, 2015\)](#)